



## SOCIAL AUDIT STATEMENT: SAFA

The Social Audit Panel has examined the draft Social Accounts submitted to us and discussed them in detail at the Social Audit Panel meeting held on 6<sup>th</sup> March 2016. I have examined the revised Social Accounts which were prepared following the Social Audit Panel meeting and which have taken into account various points discussed at the Social Audit Panel Meeting. We also examined a sample of the data and the sources of information on which the Social Accounts have been based.

We believe that the process outlined above has given us sufficient information on which to base our opinion.

We are satisfied that, given the scope of the social accounting explained in the revised draft and given the limitations of time available to us, the Social Accounts are free from material mis-statement and present a fair and balanced view of the performance and impact of SAFA as measured against its stated values and objectives and the views of the stakeholders who were consulted.

We have identified some important issues to be taken into consideration during the next social audit cycle. In particular we would refer to the following:

- i) To highlight its activities, link its outcomes to larger national goals, to reflect as best practices.
- ii) To detail its volunteer contribution in terms of time and effort.
- iii) To apply SROI to programs such as education of the Girl Child.

The members of the Social Audit Panel were:

- a) Prof Harsh Bhargava, Retired Professor, IBS Hyderabad
- b) Dr Md Shahid Raza, Associate Professor, Dept of Social Work, Maulana Azad National Urdu University
- c) Mr Michael Raj, Vice President, Corporate Sustainability, HSBC Global Service Delivery, Hyderabad
- d) Mr Mangesh Gupte, Director and Head, CSR, Dr Reddy's Laboratories

*Madhuri*

Dr Madhuri Ravindra Kumar  
Chair of the Social Audit Panel

7<sup>th</sup> October 2016

\* the notes of the Social Audit Panel meeting form part of the social accounting and auditing process and may, by arrangement, be inspected along with the full social accounts at the offices of SAFA at Banjara Hills Hyderabad 500028 (Telengana). Members of the Social Audit Panel have acted in an individual capacity.